



Responsible Materials Sourcing Policy

Introduction

MPB Industries Ltd is committed to ethical, responsible, and sustainable sourcing practices. As part of our commitment to corporate social responsibility, we recognise the importance of ensuring that materials used in our products, including gold and tungsten, are procured in a manner that upholds human rights, environmental sustainability, and ethical business practices.

Scope

This policy applies to all materials and components purchased by [Company Name], with a specific focus on gold and tungsten used in the manufacture of our flowmeters. It extends to our suppliers, subcontractors, and other business partners involved in our supply chain.

Compliance with Regulations

We comply with all relevant UK and international regulations concerning responsible materials sourcing, including but not limited to:

- The UK Modern Slavery Act 2015
- The EU Conflict Minerals Regulation (2017/821)
- The OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas
- Any other applicable industry standards and best practices

Supplier Expectations

MPB Industries Ltd expects its suppliers to adhere to ethical sourcing practices, including:

- Ensuring that gold and tungsten are sourced from conflict-free regions
- Providing full transparency in the supply chain by disclosing the origins of these materials
- Complying with internationally recognized human rights standards
- Implementing responsible environmental practices in mining and production processes
- Demonstrating adherence to the Responsible Minerals Initiative (RMI) or equivalent industry programs

Due Diligence and Risk Management

To ensure responsible sourcing, MPB Industries Ltd will:

- Conduct due diligence on suppliers and their sources of gold and tungsten
- Request suppliers to provide evidence of compliance, such as certifications or audit reports
- Engage with industry initiatives to promote ethical sourcing



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- Take corrective action if a supplier is found to be non-compliant, including reevaluating business relationships if necessary

Continuous Improvement

We are committed to continuously improving our sourcing practices and will:

- Regularly review and update our responsible sourcing policy
- Engage with stakeholders, including suppliers and industry groups, to enhance responsible sourcing efforts
- Provide training and awareness programs for our procurement team and relevant staff

Reporting and Transparency

MPB Industries Ltd will maintain transparency in its responsible sourcing efforts by:

- Communicating this policy to all relevant stakeholders
- Reviewing and reporting on our responsible sourcing activities as necessary
- Encouraging open dialogue with suppliers, customers, and other interested parties regarding ethical sourcing concerns